Pillar 3 disclosures

30 June 2026

Introduction

Vanquis Banking Group plc (the 'Company') is a UK specialist banking group, sourcing funds in the retail deposit market and lending to consumers and must publicly report on risk and governance matters for each financial year. This expands on the disclosures already required to be given in an entity's Annual Report and Accounts.

This document sets out the consolidated Vanquis Banking Group half-yearly Pillar 3 disclosures (together with its subsidiaries the 'Group') at 30 June 2026 in accordance with the requirements of the UK Capital Requirements Regulation (CRR).

The Group
The Group has two principal trading entities – Vanquis Bank Limited (the 'Bank') and Moneybarn No.1 Limited ('Moneybarn'). The core products of the Group comprise i) Credit Cards – via the Vanquis brand; ii) Vehicle Finance – via the Moneybarn brand; iii) Second Charge Mortgages – via forward flow agreements with Interbridge Mortgages and Selina Finance; iv) savings – fixed-term products, notice accounts, cash ISAs, and easy-access accounts – via the Vanquis and Snoop brands; and iv) budgeting and money management – via Snoop.

The Bank is authorised by the Prudential Regulation Authority (PRA) and regulated by the PRA and the Financial Conduct Authority (FCA). The PRA sets requirements for the Bank relating to capital and liquidity adequacy and large exposures.

The Group, incorporating the Bank and Moneybarn, is the subject of consolidated supervision by the PRA by virtue of Vanquis Banking Group plc being the parent company of the Bank. The PRA sets requirements for the consolidated Group in respect of capital and liquidity adequacy and large exposures.

Disclosure framework

The Group is regulated for prudential capital purposes under the Basel 3 regime, the international regime governing capital maintenance in banks, which is supervised by the Basel Committee on Banking Supervision (BCBS). In the UK, this regime is enforced through the PRA Rulebook (the Rulebook), following the implementation of the Financial Services Act 2021 on 1 January 2022.

The Group has adopted the standardised approach (SA) for credit risk and the alternative standardised approach (ASA) for operational risk.

Basis of preparation and review
These disclosures have been subject to internal verification and have been reviewed by the Board Risk Committee. These disclosures have not been externally audited and do not constitute any part of the Group's financial statements.

Article 432 of the CRR states that institutions may omit one or more of the Pillar 3 disclosures if the information is not regarded as material. Information in disclosures shall be regarded as not material if the Group does not expect that its omission or misstatement would change or influence the assessment or decision of a user relying on that information for the purpose of making economic decisions. No disclosures required by Article 433b have been omitted on the grounds of materiality from this document

Key metrics

This section sets out the Group's key capital and liquidity metrics.

UK KM1 – Key metrics template

		a	c	e
£m		30 Jun 26	31 Dec 25	30 Jun 25
Available own funds (amounts)[1]				
1	Common Equity Tier 1 (CET1) capital	339.1	341.3	348.0
2	Tier 1 capital	397.6	400.0	348.0
3	Total capital	539.2	541.5	548.0
Risk-weighted exposure amounts				
4	Total risk-weighted exposure amount	2,181.0	2,073.2	1,882.7
Capital ratios (as a percentage of risk-weighted exposure amount)				
5	Common Equity Tier 1 ratio (%)	15.6	16.5	18.5
6	Tier 1 ratio (%)	18.2	19.3	18.5
7	Total capital ratio (%)	24.7	26.1	29.1
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)				
UK 7a	Additional CET1 SREP requirements (%)	2.3	2.3	2.2
UK 7b	Additional AT1 SREP requirements (%)	0.8	0.8	0.7
UK 7c	Additional T2 SREP requirements (%)	1.0	1.0	1.0
UK 7d	Total SREP own funds requirements (%)	12.1	12.1	11.9
Combined buffer requirement (as a percentage of risk-weighted exposure amount)				
8	Capital conservation buffer (%)	2.5	2.5	2.5
UK 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a member state (%)	-	-	-
9	Institution specific countercyclical capital buffer (%)	2.0	2.0	2.0
UK 9a	Systemic risk buffer (%)	-	-	-
10	Global systemically important Institution buffer (%)	-	-	-
UK 10a	Other systemically important Institution buffer	-	-	-
11	Combined buffer requirement (%)	4.5	4.5	4.5
UK 11a	Overall capital requirements (%)	16.6	16.6	16.4
12	CET1 available after meeting the total SREP own funds requirements (%)	8.7	9.7	12.1
Leverage ratio[2]				
13	Total exposure measure excluding claims on central banks	3,704.8	3,299.2	2,779.1
14	Leverage ratio excluding claims on central banks (%)	10.7	12.1	12.5
Liquidity coverage ratio				
15	Total high-quality liquid assets (HQLA) (weighted value - average)	961.2	930.0	879.6
UK 16a	Cash outflows – total weighted value	431.1	322.1	249.1
UK 16b	Cash inflows – total weighted value	77.5	72.7	71.0
16	Total net cash outflows (adjusted value)	353.7	249.4	178.1
17	Liquidity coverage ratio (%)[3]	280.0	391.6	563.8

1 Own funds amounts are stated on an accrued basis, including any gains not yet verified (net of any foreseeable dividends/distributions, if applicable).

2 In line with the UK KM1 template instructions only LREQ firms shall disclose values in rows 14a to 14e – as neither the Group nor Bank are subject to LREQ, these rows are not included.

3 These measures are based on a 12-month rolling average of month-end positions; therefore, it cannot be directly calculated from the values given above.