

Vanquis Banking Group pre-FY25 Results Analyst Consensus

Consensus as at 13 February 2026 £m	Average of analyst forecasts		
	2025	2026	2027
Net interest income	417.8	469.9	515.2
Non-interest income	37.6	41.9	44.5
Total income	455.4	511.8	559.6
Impairment charges	(175.6)	(189.8)	(201.3)
Risk-adjusted income	279.8	321.9	358.3
Operating costs	(273.2)	(264.8)	(271.2)
Profit before tax from continuing operations	6.6	57.1	87.1
Tax charge	(1.4)	(13.2)	(20.7)
Profit after tax from continuing operations	5.2	43.9	66.4
Profit after tax from discontinued operations	0.7	-	-
Statutory profit after tax	5.9	43.9	66.4
AT1 distributions (gross of tax)	(1.1)	(4.4)	(4.4)
Statutory profit attributable to shareholders	4.9	39.6	62.1
Basic earnings per share (EPS) (p)	1.9	15.5	24.3
Dividend per share (DPS) (p)	-	1.7	4.5
Gross customer interest earning balances (period end)	2,756	3,206	3,657
Net interest margin (NIM)	16.8%	15.8%	15.1%
Cost: income ratio	59.6%	51.8%	48.5%
Statutory return on tangible equity (ROTE)	1.3%	10.3%	14.3%
Core equity tier 1 (CET1) ratio	16.8%	16.6%	17.1%
Tier 1 ratio	19.7%	19.2%	19.5%

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